



NEW HAMPSHIRE SENATE

NEWS RELEASE

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Senate Passes Bills to Help Make Housing More Affordable

CONCORD, NH – Senator Dan Innis (R-Bradford) released the following statement today on the Senate passing both SB 364-FN and SB 454-FN:

“Affordable housing has been New Hampshire’s toughest economic challenge. SB 364-FN will provide historic housing preservation tax credits for Granite Staters and SB 454-FN will double dedicated funding for the Affordable Housing Fund through the Real Estate Transfer Tax. New Hampshire housing permits for multifamily housing projects have increased by 41% since 2021 according to data from New Hampshire Business and Economic Affairs.

Affordable housing is critical to aiding our workforce. The Senate has made it a priority, which is why last year’s budget appropriated \$25 million to the Affordable Housing Fund, \$10 million to InvestNH, and created \$5 million for the Housing Champions program. I am glad my Senate colleagues recognize the continued need for increasing affordable housing in our state.”

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